

Kwong Fong Industries Corporation
Audit Committee

1. There are three members of the Audit Committee of the Company.

Title	Name	Professional qualifications and experience
Convener	Liu Wei-Ting	Independent director Liu is the director and managing attorney of TaipeiLaw Attorneys-at-Law and specialized in legal affairs.
Committee member	Hou Ching-Chih	Independent Director Hou has abundant experience in the futures and securities industry, consultant of KGI Futures Co., Ltd. the director and supervisor of the Chinese National Futures Association, chairperson of SYF Information Co., LTD., Senior vice manager of Yuanta Futures Co., Ltd., general manager of Fubon Futures Co., Ltd., financial vice president of California branch of The Tokai Bank Limited, Japan.
Committee member	Kuan Chi-Jui	Independent Director Kuan was the chairperson of Qunfu Construction Co., Ltd., Zhongxing Engineering Co., Ltd., engineer consultant of Te Chang Construction Co., Ltd., Kang he Construction Co., Ltd. and is specialized in the construction industry.

2. Tenure of the incumbent (the 1st) Audit Committee: 2021.07.01 ~ 2024.06.30
3. The Committee operates mainly to supervise the following:
- A. Fair presentation of the Company's financial statements.
 - B. Appointment and dismissal of attesting CPAs and their independence and performance.
 - C. Effective implementation of the Company's internal control.
 - D. The Company's compliance with applicable laws and regulations.
 - E. Control of the risks facing or having the potential to affect the Company.
4. The Audit Committee held 4 meetings [A] in the most recent year (2023), the attendance is as follows:

Title	Name	Number of attendance in person (B)	Number of attendance by proxy	% of attendance in person (B/A)	Remarks
Convener	Liu Wei-Ting	4		100	
Committee member	Hou Ching-Chih	4		100	
Committee member	Kuan Chi-Jui	4		100	

Any other matters that require reporting

- I. If any of the following situations occur in the operation of the audit committee, the audit committee meeting date, session, content of proposals, independent directors'

objections, reservation opinions or major proposal contents, audit committee resolution results and the company's handling of the audit committee's opinion.

(I) Matters listed in Article 14-5 of the Securities Exchange Act:

Meeting Date/Session	Resolution content	Independent directors that hold objections or expressions of reservation opinions and the handling of independent directors' opinions by the company
2023.03.24. The 10th meeting of the 1st session	<ol style="list-style-type: none"> 1. Approved the amendment to the "Management Operating Procedures for the Financial Statement Preparation Process" and the revision of its internal control "Management Control System". 2. Approved the Company's 2022 business report, financial statements and consolidated financial statements 3. Approved the company's 2022 earnings distribution proposal 	None
2023.08.11. The 12th meeting of the 1st session	<ol style="list-style-type: none"> 1. Approved and formulated the "Nominating Committee Charter" 2. "Measures for the Report on Illegal, Unethical and Dishonest Conducts" 	None
2023.11.10. The 13th meeting of the 1st session	<ol style="list-style-type: none"> 1. Approved the 2024 internal audit plan review proposal 2. Formulated the "Rules Governing Financial and Business Matters between Related Parties". 3. To approve the establishment of the "Nomination Committee" of the Company and the appointment of the members of the Nomination Committee. 	None

(II) In addition to the aforementioned matters, other resolutions that have not been passed by the audit committee, but have been adopted with the approval of two-thirds or more of all board directors: None

II. The implementation of independent directors' recusal of interest-related proposals. The independent director's name, content of the proposal, reasons for his recusal of interests and participation in voting shall be stated: None

5. Information on the evaluation cycle, period, scope, method, and content of the

evaluation for the Audit Committee's self-assessment:
Options and results of evaluation indicators in 2023

Evaluation cycles	Evaluation periods	Evaluation scope	Method of evaluation	Evaluation content
Once/ year	2022.1.1.- 2022.12.31.	Audit Committee	The internal evaluation of the Audit Committee	Five aspects <ul style="list-style-type: none"> • Degree of involvement in company operations • Understanding of the responsibilities of functional committees • Enhancement of the quality of committee decisions • Composition of functional committees and selection of members • Internal control

The evaluation results ranged between 5 points, "strongly agree" and 4 points, "agree".